

Opportunities and Threats facing the current and future year budgets

Opportunities

Additional annual Landfill siting fees of in the area of \$1 million to \$2 million could be available if there is a political desire for landfill expansion.

Consolidation of similar services with neighboring communities.

Revenue gain from the Northwestern Mutual project

Billing residential refuse collection and removing that amount from the tax levy

The completion of TIF District # 2 currently scheduled for 2011

- Growth of the Community – Increased Revenue
- Level of City tax rate below comparable Milwaukee County communities

Threats

- Existing annual Landfill siting fees of \$1,100,000 (60% in the General Fund in 2004 & 40% in the Debt Service Fund) are anticipated to end in 2007.

If landfill activities end, certain costs now provided free as part of landfill agreement will become the responsibility of the City possibly in the area of \$250,000 to \$500,000 annually

Continuing State Budget challenges in 2003-05 make a reduction in shared revenue or expenditure restraint payments a possible scenario.

- Infrastructure improvement necessary in the developing 27th Street corridor
- Continuing large annual increases in health care costs
- Aggressive development of the Park plan would strain available financial resources
- Growth of the community – Increased demand for services from residents
 - Increased need for staffing to provide same services

Level of Overall tax rates above comparable Milwaukee County communities

This is intended to be a dynamic list. Please feel free to provide Director of Finance & Treasurer with other opportunity or threats to add to this list at any time! Updated September 13, 2004